

Press Releases

Proposed subscription and placing of new shares in
Companion Building Material International Holdings Limited ("Companion") and
the application for the granting of whitewash waiver

- Disclosure of dealings in shares in Companion

11 June 2002

The Executive received the following disclosure of dealings by Manful Star Group Limited (Manful)* in the ordinary shares in Companion pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Date of Dealing	Bought/Sold	No of Shares	Unit Price (HK\$)
10 June 2002	Sold	900,000	0.054
10 June 2002	Sold	5,100,000	0.053
10 June 2002	Sold	3,000,000	0.052
10 June 2002	Sold	5,150,000	0.050
10 June 2002	Sold	2,200,000	0.047
10 June 2002	Sold	1,000,000	0.046
10 June 2002	Sold	1,000,000	0.045
10 June 2002	Sold	6,536,000	0.044
10 June 2002	Sold	4,006,000	0.042
10 June 2002	Sold	5,000,000	0.041
10 June 2002	Sold	24,850,000	0.040
Total		58,742,000	

** First Capital Holdings (HK) Pte Ltd. is a wholly owned subsidiary of First Capital Corporation Ltd., which is owned as to 50% by Guoco Investment Pte Ltd. and as to 4.69% by Asia Fountain Investment Company Limited. Asia F* Manful is a company wholly owned by Mr. Lo Lin Shing, Simon. Following these disposals, Manful now owns 229,582,133 shares in Companion, representing approximately 15.8% of the issued share capital of Companion.*