

Press Releases

Proposed subscription and placing of new shares in
Companion Building Material International Holdings Limited ("Companion") and
the application for the granting of whitewash waiver

- Disclosure of dealings in shares in Companion

4 July 2002

The Executive received the following disclosure of dealings by Manful Star Group Limited (Manful)* in the ordinary shares in Companion pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Date of Dealing	Bought/Sold	No of Shares	Unit Price (HK\$)
3 July 2002	Sold	1,000,000	0.039
3 July 2002	Sold	1,500,000	0.040
3 July 2002	Sold	7,000,000	0.041
3 July 2002	Sold	1,500,000	0.042
3 July 2002	Sold	2,000,000	0.043
3 July 2002	Sold	3,500,000	0.044
3 July 2002	Sold	1,300,000	0.045
3 July 2002	Sold	1,000,000	0.046
3 July 2002	Sold	864,000	0.047
Total		19,664,000	

** Manful is a company wholly owned by Mr. Lo Lin Shing, Simon. Following these disposals, Manful now owns 191,980,133 shares in Companion, representing approximately 13.23% of the issued share capital of Companion.*

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