

## Press Releases

Proposed subscription and placing of new shares in  
Companion Building Material International Holdings Limited ("Companion") and  
the application for the granting of whitewash waiver

- Disclosure of dealings in shares in Companion

16 July 2002

The Executive received the following disclosure of dealings by Manful Star Group Limited (Manful)\* in the ordinary shares in Companion pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Date of Dealing	Bought/Sold	No of Shares	Unit Price (HK\$)
15 July 2002	Sold	1,000,000	0.041
15 July 2002	Sold	1,000,000	0.042
Total		2,000,000	

*\* Manful is a company wholly owned by Mr. Lo Lin Shing, Simon. Following these disposals, Manful now owns 173,860,133 shares in Companion, representing approximately 11.99% of the issued share capital of Companion.*