

Press Releases

Conditional cash offer for all shares in
Emperor Technology Venture Limited by Somerley Limited on behalf of
Jade Forest Limited

29 July 2002

Jade Forest Limited dealt in the ordinary shares of Emperor Technology Venture Limited (as disclosed to the Executive under Rule 22 of Hong Kong Code on Takeovers and Mergers):

Date of Dealing	Bought/Sold	No of Shares	Unit Price (HK\$)
26 July 2002	Bought	100,000	0.249
26 July 2002	Bought	760,000	0.248
26 July 2002	Bought	496,000	0.247
26 July 2002	Bought	1,930,000	0.246
26 July 2002	Bought	200,000	0.245
26 July 2002	Bought	1,680,000	0.244
26 July 2002	Bought	2,950,000	0.243
26 July 2002	Bought	300,000	0.241

Jade Forest is a company wholly-owned by Mr. Pan Su Tong. After the above dealings, Jade Forest owns 214,321,721 shares (36.37%) in Emperor Technology Venture.