

Press Releases

Conditional cash offer for all shares in
Emperor Technology Venture Limited by Somerley Limited on behalf of
Jade Forest Limited

30 July 2002

Jade Forest Limited dealt in the ordinary shares of Emperor Technology Venture Limited (as disclosed to the Executive under Rule 22 of Hong Kong Code on Takeovers and Mergers):

Date of Dealing	Bought/Sold	No of Shares	Unit Price (HK\$)
29 July 2002	Bought	2,326,000	0.248
29 July 2002	Bought	400,000	0.247
29 July 2002	Bought	300,000	0.246
29 July 2002	Bought	550,000	0.245
29 July 2002	Bought	200,000	0.244
29 July 2002	Bought	300,000	0.243
29 July 2002	Bought	600,000	0.242
29 July 2002	Bought	384,000	0.241
29 July 2002	Bought	1,000,000	0.240
30 July 2002	Bought	1,104,000	0.248
30 July 2002	Bought	152,000	0.246
30 July 2002	Bought	1,350,000	0.245
30 July 2002	Bought	416,000	0.243
30 July 2002	Bought	500,000	0.242
30 July 2002	Bought	3,800,000	0.241

Jade Forest is a company wholly-owned by Mr. Pan Su Tong. After the above dealings, Jade Forest owns 227,703,721 shares (38.64%) in Emperor Technology Venture.