

Press Releases

Conditional cash offer for all shares in
Emperor Technology Venture Limited by Somerley Limited on behalf of
Jade Forest Limited

1 August 2002

Jade Forest Limited dealt in the ordinary shares of Emperor Technology Venture Limited (as disclosed to the Executive under Rule 22 of Hong Kong Code on Takeovers and Mergers):

Date of Dealing	Bought/Sold	No of Shares	Unit Price (HK\$)
31 July 2002	Bought	3,024,000	0.248
31 July 2002	Bought	810,000	0.247
31 July 2002	Bought	74,000	0.245
1 Aug 2002	Bought	3,100,000	0.249
1 Aug 2002	Bought	130,000	0.248
1 Aug 2002	Bought	306,000	0.247

Jade Forest is a company wholly-owned by Mr. Pan Su Tong. After the above dealings, Jade Forest owns 235,147,721 shares (39.91%) in Emperor Technology Venture.