

Press Releases

Proposed subscription and placing of new shares in
Companion Building Material International Holdings Limited ("Companion") and
the application for the granting of whitewash waiver

- Disclosure of dealings in shares in Companion

2 August 2002

The Executive received the following disclosure of dealings by Manful Star Group Limited (Manful)* in the ordinary shares in Companion pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Date of Dealing	Bought/Sold	No of Shares\	Unit Price (HK\$)
1 Aug 2002	Sold	2,500,000	0.030

** Manful is a company wholly owned by Mr. Lo Lin Shing, Simon. Following these disposals, Manful now owns 165,360,133 shares in Companion, representing approximately 11.40% of the issued share capital of Companion.*