Press Releases

Conditional cash offer for all shares in Emperor Technology Venture Limited by Somerley Limited on behalf of Jade Forest Limited

6 August 2002

Jade Forest Limited dealt in the ordinary shares of Emperor Technology Venture Limited (as disclosed to the Executive under Rule 22 of Hong Kong Code on Takeovers and Mergers):

| Date of Dealing | Bought/Sold | No of Shares | Unit Price (HK\$) |
|-----------------|-------------|--------------|-------------------|
| 5 Aug 2002 | Bought | 4,100,000 | 0.249 |
| 5 Aug 2002 | Bought | 10,000 | 0.247 |

Jade Forest is a company wholly-owned by Mr. Pan Su Tong. After the above dealings, Jade Forest owns 240,757,721 shares (40.86%) in Emperor Technology Venture.