

Press Releases

Conditional cash offer for all shares in
Emperor Technology Venture Limited by Somerley Limited on behalf of
Jade Forest Limited

14 August 2002

Jade Forest Limited dealt in the ordinary shares of Emperor Technology Venture Limited* (as disclosed to the Executive under Rule 22 of Hong Kong Code on Takeovers and Mergers):

Date of Dealing	Bought/Sold	No of Shares	Unit Price (HK\$)
14 Aug 2002	Bought	534,000	0.249
14 Aug 2002	Bought	11,522,000	0.250

Jade Forest is a company wholly-owned by Mr. Pan Su Tong. After the above dealings, Jade Forest owns 265,835,721 shares (45.11%) in Emperor Technology Venture.

** With effect from 5 August 2002, name has been changed to Matsunichi Communications Holdings Limited.*