

Press Releases

Proposed subscription and placing of new shares in
Companion Building Material International Holdings Limited (Companion) and
the application for the granting of whitewash waiver

- Disclosure of dealings in shares in Companion

22 August 2002

The Executive received the following disclosure of dealings by Manful Star Group Limited (Manful)* in the ordinary shares in Companion pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Date of Dealing	Bought/Sold	No of Shares	Unit Price (HK\$)
20 Aug 2002	Sold	1,650,000	0.024
21 Aug 2002	Sold	1,348,000	0.024
21 Aug 2002	Sold	652,000	0.025
Total		3,650,000	

** Manful is a company wholly owned by Mr. Lo Lin Shing, Simon. Following these disposals, Manful now owns 147,010,133 shares in Companion, representing approximately 10.13% of the issued share capital of Companion.*