

Press Releases

Conditional cash offer for all shares in
Matsunichi Communication Holdings Limited
(formerly known as Emperor Technology Venture Limited)
by Somerley Limited on behalf of Jade Forest Limited

22 August 2002

Jade Forest Limited dealt in the ordinary shares of Matsunichi Communication Holdings Limited (as disclosed to the Executive under Rule 22 of Hong Kong Code on Takeovers and Mergers):

Date of Dealing	Bought/Sold	No of Shares	Unit Price (HK\$)
21 Aug 2002	Bought	500,000	0.250

Jade Forest is a company wholly-owned by Mr. Pan Su Tong. After the above dealings, Jade Forest owns 394,742,875 shares (66.99%) in Matsunichi Communication Holdings (including those shares agreed to be acquired by Jade Forest under the offer or otherwise).