Press Releases

Proposed subscription and placing of new shares in Companion Building Material International Holdings Limited (Companion) and the application for the granting of whitewash waiver

- Disclosure of dealings in shares in Companion

26 August 2002

The Executive received the following disclosure of dealings by Manful Star Group Limited (Manful)* in the ordinary shares in Companion pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Date of Dealing	Bought/Sold	No of Shares	Unit Price (HK\$)
22 Aug 2002	Sold	1,700,000	0.025
22 Aug 2002	Sold	14,200,000	0.024
23 Aug 2002	Sold	240,000	0.025
23 Aug 2002	Sold	5,260,000	0.024
23 Aug 2002	Sold	1,000,000	0.023
23 Aug 2002	Sold	3,000,000	0.022
Total		25,400,000	

^{*} Manful is a company wholly owned by Mr. Lo Lin Shing, Simon. Following these disposals, Manful nowowns 121,610,133 shares in Companion, representing approximately 8.38% of the issued share capital of Companion.