

Press Releases

Disclosure of Dealings in Shares -
Winton Holdings Bermuda Limited (Winton)

16 December 2002

The Executive received the following disclosure of dealings in the ordinary shares of Winton pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Date of Dealing	Identity of Company/ Person Dealing	Bought / Sold	No. of Shares	Unit Price (HK\$)
13 December 2002	JCG Holdings Ltd	Bought	50,000	0.63

As a result of the above dealings, JCG Holdings Limited holds 333,949,925 shares in Winton, representing 71.0% of the Winton's issued capital.

JCG Holdings Limited has been the controlling shareholder of Winton. It is also the offeror in proposed privatization of Winton. It is therefore required to make a public disclosure in accordance to Rule 22.1(a).