

Press Releases

Securities Exchange Offer by way of a Scheme of Arrangement for
Skynet (International Group) Holdings Limited

28 August 2003

The Executive has received the following disclosure of dealings in shares of Skynet (International Group) Holdings Limited:

The Executive has received the following disclosure of dealings in shares of the Company:

Party	Date of Dealing	Bought/Sold	No. of Shares	Unit Price (HK\$)	Resulting Balance
Companion Building Material (Holdings) Limited	27 August 2003	Sold	3,540,000	\$0.014	1,560,361,735 (34.6%)
			18,000,000	\$0.013	
			65,000,000	\$0.011	

Companion Building Material (Holdings) Limited is the controlling shareholder of Skynet (International Group) Holdings Limited.

Ends