

Press Releases

Securities Exchange Offer by way of a Scheme of Arrangement for
Skynet (International Group) Holdings Limited

1 September 2003

The Executive has received the following disclosure of dealings in shares of Skynet (International Group) Holdings Limited:

Party	Date of Dealing	Bought/Sold	No. of Shares	Unit Price (HK\$)	Resulting Balance
Companion Building Material (Holdings) Limited	29 August 2003	Sold	9,775,000	\$0.011	1,537,586,735 (34.1%)
			13,000,000	\$0.01	

Companion Building Material (Holdings) Limited is the controlling shareholder of Skynet (International Group) Holdings Limited.

Ends