

Press Releases

Securities Exchange Offer by way of a Scheme of Arrangement for
Skynet (International Group) Holdings Limited

5 September 2003

The Executive has received the following disclosure of dealings in shares of Skynet (International Group) Holdings Limited:

Party	Date of Dealing	Bought/Sold	No. of Shares	Unit Price (HK\$)	Resulting Balance
Companion Building Material (Holdings) Limited	4 September 2003	Sold	10,000,000	\$0.01	1,201,586,735 (26.7%)
			55,000,000	\$0.011	
			205,000,000	\$0.012	
			35,000,000	\$0.013	
			20,000,000	\$0.014	

Companion Building Material (Holdings) Limited is the controlling shareholder of Skynet (International Group) Holdings Limited.

Ends