

Press Releases

Voluntary Conditional Cash Offers by Well-Positioned Corporation
Disclosure of Dealings in Relevant Securities of Hong Kong Catering
Management Limited (HK Catering)

28 January 2004

The Executive received the following disclosure of dealings in the securities of HK Catering pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

(a) Details of dealings in share options of HK Catering:

Date of Dealing	Identity of company/person dealing	Exercise price (HK\$)	Exercise period	Nature of dealing	No. of Options exercised	Unit Price (HK\$)	No. of voting shares concerned
9 January 2004	Ng Sai Hung	0.48	1 Sept 2002- 30 Sept 2011	Exercise of options	200,000	0.48	200,000
Sub-total					200,000		200,000
9 January 2004	Wong Tsui Yue, Lucy	0.48	1 Oct 2001- 30 Sept 2011	Exercise of options	700,000	0.48	700,000
		0.48	1 Mar 2002 - 30 Sept 2011	Exercise of options	400,000	0.48	400,000
		0.48	1 Sept 2002 - 30 Sept 2011	Exercise of options	280,000	0.48	280,000
Sub-total					1,380,000		1,380,000
Total					1,580,000		1,580,000

(b) Details of dealings in ordinary shares of HK Catering:

Date of Dealing	Identity of company/person dealing	Bought/Sold	No. of Shares	Unit Price (HK\$)
13 January 2004	Wong Tsui Yue, Lucy	Sold	200,000	0.85
14 January 2004	Wong Tsui Yue, Lucy	Sold	400,000	0.82
15 January	Wong Tsui Yue, Lucy	Sold	200,000	0.82

2004	Wong Tsui Yue, Lucy	Sold	200,000	0.02
15 January 2004	Wong Tsui Yue, Lucy	Sold	250,000	0.80
15 January 2004	Wong Tsui Yue, Lucy	Sold	228,000	0.78
15 January 2004	Wong Tsui Yue, Lucy	Sold	2,000	0.79
Total			1,280,000	

As a result of the above dealings:

- Mr Ng Sai Hung holds 200,000 shares in HK Catering (representing 0.06% in HK Catering's issued share capital) and does not hold any options in HK Catering;
- Ms Wong Tsui Yue, Lucy holds 100,000 shares in HK Catering (representing 0.03% in HK Catering's issued share capital) and does not hold any options in HK Catering.

Mr Ng Sai Hung and Ms Wong Tsui Yue, Lucy are executive directors of Hong Kong Catering. They are required to make public disclosure in accordance with Rule 22.1 (a). The Executive received the above disclosures in the prescribed forms completed by the relevant persons on 27 January 2004.

Ends