

## Press Releases

Voluntary Conditional Cash Offers by Well-Positioned Corporation

Disclosure of Dealings in Relevant Securities of

Saint Honore Holdings Limited (St. Honore)

20 February 2004

The Executive received the following disclosure of dealings in the securities of St. Honore pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealings in ordinary shares of St. Honore :

Date of Dealing	Identity of person dealing	Bought/Sold	No. of Shares	Unit Price (HK\$)
19 February 2004	Shum Wing Hon	Sold	70,000	1.35

As a result of the above dealings, Mr Shum Wing Hon holds 490,000 shares in St. Honore (representing 0.23% of St. Honore's issued share capital) and 1,600,000 options of St. Honore.

Mr Shum Wing Hon is an executive director of St. Honore. He is therefore required to make public disclosure in accordance with Rule 22.1 (a).

Ends