

Press Releases

Voluntary Conditional Cash Offers by Well-Positioned Corporation
Disclosure of Dealings in Relevant Securities of
Saint Honore Holdings Limited (St. Honore)

13 February 2004

The Executive received the following disclosure of dealings in the securities of St. Honore pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

(a) Details of dealings in share options of St. Honore:

Date of Dealing	Identity of person dealing	Exercise price (HK\$)	Exercise period	Nature of dealing	No. of Share Options exercised	Unit Price (HK\$)	No. of voting shares concerned
12 February 2004	Shum Wing Hon	0.50	1 May 2001- 31 May 2010	Exercise of share options	1,000,000	0.50	1,000,000

(b) Details of dealings in ordinary shares of St. Honore :

Date of Dealing	Identity of person dealing	Bought/Sold	No. of Shares	Unit Price (HK\$)
12 February 2004	Wong Chung Piu, Billy	Sold	2,000	1.46
12 February 2004	Wong Chung Piu, Billy	Sold	30,000	1.42
Total			32,000	

As a result of the above dealings:

- Mr Wong Chung Piu, Billy holds 198,000 shares in St. Honore (representing 0.10% of St. Honore's issued share capital) and does not hold any options of St. Honore;
- Mr Shum Wing Hon holds 1,000,000 shares in St. Honore (representing 0.48% of St. Honore's issued share capital) and 1,600,000 options of St. Honore.

Mr Wong Chung Piu, Billy and Mr Shum Wing Hon are executive directors of St. Honore. They are therefore required to make public disclosure in accordance with Rule 22.1 (a).

Ends