

Press Releases

Voluntary Conditional Cash Offers by Well-Positioned Corporation

Disclosure of Dealings in Relevant Securities of

Saint Honore Holdings Limited (St. Honore)

5 March 2004

The Executive received the following disclosure of dealings in the securities of St. Honore pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

(a) Details of dealings in share options of St. Honore:

Date of Dealing	Identity of person dealing	Exercise price (HK\$)	Exercise period	Nature of dealing	No. of Options exercised	Unit Price (HK\$)	No. of voting shares concerned
4 March 2004	Shum Wing Hon	0.55	1 Mar 2002 - 30 Sept 2011	Exercise of options	300,000	0.55	300,000
4 March 2004	Shum Wing Hon	0.55	1 Sept 2002 - 30 Sept 2011	Exercise of options	300,000	0.55	300,000
Total					600,000		600,000

(b) Details of dealings in ordinary shares of St. Honore :

Date of Dealing	Identity of person dealing	Bought/Sold	No. of Shares	Unit Price (HK\$)
4 March 2004	Shum Wing Hon	Sold	106,000	1.29

As a result of the above dealings, Mr Shum Wing Hon holds 700,000 shares in St. Honore (representing 0.33% in St. Honore's issued share capital) and does not hold any options of St. Honore.

Mr Shum Wing Hon is an executive director of St. Honore. He is therefore required to make public disclosure in accordance with Rule 22.1 (a).

Ends