

Press Releases

Voluntary Conditional Cash Offers by Well-Positioned Corporation
Disclosure of Dealings in Relevant Securities of Hong Kong Catering
Management Limited (HK Catering)

16 March 2004

The Executive received the following disclosure of dealings in the securities of HK Catering pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealings in ordinary shares of HK Catering:

Date of Dealing	Identity of person dealing	Bought/Sold	No of Shares	Unit Price (HK\$)
15 March 2004	Chiu Wai	Sold	130,000	0.80
15 March 2004	Chiu Wai	Sold	370,000	0.81
Total			500,000	

As a result of the above dealings, Mr Chiu Wai holds 610,000 shares in HK Catering (representing 0.19% in HK Catering's issued share capital) and does not hold any options in HK Catering.

Mr Chiu Wai is an executive director of Hong Kong Catering. He is therefore required to make public disclosure in accordance with Rule 22.1 (a).

Ends