

Press Releases

Voluntary Conditional Cash Offers by Well-Positioned Corporation
Disclosure of Dealings in Relevant Securities of
Saint Honore Holdings Limited (St. Honore)

18 March 2004

The Executive received the following disclosure of dealings in the securities of St. Honore pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealings in ordinary shares of St. Honore :

Date of Dealing	Identity of person dealing	Bought/Sold	No. of Shares	Unit Price (HK\$)
17 March 2004	Shum Wing Hon	Sold	200,000	1.29
17 March 2004	Shum Wing Hon	Sold	50,000	1.28
Total			250,000	

As a result of the above dealings, Mr Shum Wing Hon holds 350,000 shares in St. Honore (representing 0.17% in St. Honore's issued share capital) and does not hold any options of St. Honore.

Mr Shum Wing Hon is an executive director of St. Honore. He is therefore required to make public disclosure in accordance with Rule 22.1 (a).

Ends