Press Releases

Voluntary Conditional Cash Offers by Well-Positioned Corporation Disclosure of Dealings in Relevant Securities of Hong Kong Catering Management Limited (HK Catering)

29 March 2004

The Executive received the following disclosure of dealings in the securities of HK Catering pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealing in ordinary shares of HK Catering:

| Date of Dealing | Identity of person dealing | Bought/Sold | No of Shares | Unit Price (HK\$) |
|-----------------|----------------------------|-------------|--------------|-------------------|
| 26 March 2004 | Chiu Wai | Sold | 100,000 | 0.81 |

As a result of the above dealing, Mr Chiu Wai holds 312,000 shares in HK Catering (representing 0.09% of HK Catering's issued share capital) and does not hold any options in HK Catering.

Mr Chiu Wai is an executive director of Hong Kong Catering. He is therefore required to make public disclosure in accordance with Rule 22.1 (a).

Ends