

## Press Releases

Conditional Voluntary Offer for Shares in Harbin Brewery Group Limited (Harbin) by Anglo Chinese Corporate Finance, Limited on behalf of an Indirect Wholly Owned Subsidiary of SABMiller plc (the SABMiller Offer)

Mandatory Cash Offer by Morgan Stanley on behalf of an Indirect Wholly Owned Subsidiary of Anheuser-Busch Companies, Inc. (the AB Offer)

10 June  
2004

Disclosure of Dealings in Relevant Securities of Harbin

The Executive received the following disclosure of dealings in ordinary shares of Harbin pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

(a) Details of dealings in ordinary shares:

Date of Dealing	Identity of company/person dealing	Bought/Sold	No. of shares	Unit Price (HK\$)
4 June 2004	Sandell Asset Management Corporation, as discretionary investment advisor to Castlerigg Master Investments Limited (a discretionary investment fund)	Bought	35,896,000	5.55

(b) Details of dealings in derivatives:

Date of Dealing	Identity of company/person dealing	Description	Exercise price (HK\$)	Exercise period	No. of derivatives	Nature of dealing	Unit Price (HK\$)	No. of voting shares concerned
2 June 2004	Sandell Asset Management Corporation, as discretionary investment advisor to Castlerigg Master Investments Limited (a discretionary investment fund)	CFD Swap (Note 1)	5.95	(Note 1)	3,270,000	Bought	5.95	3,270,000

Note 1: CFD Swap is a Contract for Difference, entered into with a third party, the CFD Provider. Castlerigg Master Investments does not hold title to the underlying equity (Harbin Brewery Group Limited), but has a contract to receive any movement in price of the underlying security at the close of the contract. These contracts have long dated expiries which all fall in 2007, but can be early

terminated by the parties with reference to the underlying price of the securities.

As a result of the above dealings and taking into account 4.68% Harbin shares and certain CFDs held prior to these dealings, Castlerigg Master Investments Limited holds:

- 82,840,000 shares in Harbin (representing 8.26% in Harbin's issued share capital); and
- 17,520,000 CFDs in Harbin (representing 1.75% in Harbin's issued share capital)

Castlerigg Master Investments Limited is the legal entity, which holds the interest of Harbin for its own account. It is an associate by virtue of class (6) of the definition of associate under the Takeovers Code and is required to make public disclosure in accordance with Rule 22.1 (a). The Executive received the above disclosure in the duly completed prescribed form by the relevant person on 10 June 2004.

Ends