

Press Releases

Possible Mandatory Unconditional Cash Offer for Byford International Limited
(the Company)

12 July 2004

It was announced on 7 July 2004 that Pacific Genius Group Limited had entered into an agreement to purchase 102,000,000 shares of the Company. Upon completion of such purchase, Pacific Genius Group Limited and parties acting in concert with it will be interested in 51% of the entire issued share capital of the Company; therefore, it is required to make an unconditional general offer for all issued shares of the Company. The offer period has commenced after the date of the announcement.

The Executive has received the following disclosure of dealings in shares of the Company:

Party	Date of Dealing	Bought/Sold	No. of shares	Unit Price (HK\$)	Resulting Balance
Webb, David Michael	9 July 2004	Bought	17,295,000	\$0.485	17,395,000 (8.70%)

Ends