

Press Releases

Voluntary Conditional Cash Offers by Well-Positioned Corporation
Disclosure of Dealings in Relevant Securities of Hong Kong Catering
Management Limited (HK Catering)

28 January 2004

The Executive received the following disclosure of dealings in the securities of HK Catering pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealings in ordinary shares of St. Honore :

| Date of Dealing | Identity of person dealing | Bought/Sold | No. of Shares | Unit Price (HK\$) |
|------------------|----------------------------|-------------|---------------|-------------------|
| 13 February 2004 | Wong Chung Piu, Billy | Sold | 60,000 | 1.36 |
| 13 February 2004 | Wong Chung Piu, Billy | Sold | 78,000 | 1.37 |
| Sub-total | | | 138,000 | |
| 13 February 2004 | Wong Man Li, Carrina | Sold | 110,000 | 1.37 |
| 13 February 2004 | Wong Man Li, Carrina | Sold | 50,000 | 1.38 |
| Sub-total | | | 160,000 | |
| Total | | | 298,000 | |

As a result of the above dealings:

- Mr Wong Chung Piu, Billy holds 60,000 shares in St. Honore (representing 0.03% of St. Honore's issued share capital) and does not hold any options of St. Honore;
- Ms Wong Man Li, Carrina holds 1,788,000 shares in St. Honore (representing 0.85% of St. Honore's issued share capital) and does not hold any options of St. Honore.

Mr Wong Chung Piu, Billy and Ms Wong Man Li, Carrina are executive directors of St. Honore. They are therefore required to make public disclosure in accordance with Rule 22.1 (a).

Ends