

Press Releases

Mandatory Conditional Cash Offers

by Kingston Securities Limited on behalf of Earnest Equity Limited

Disclosure of Dealings in Relevant Securities of Capital Strategic Investment Limited (Capital Strategic)

21 December
2004

The Executive received the following disclosure of dealings in the securities of Capital Strategic pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers (the Takeovers Code):

Details of dealings in ordinary shares of Capital Strategic:

Date of Dealing	Identity of Company/Person Dealing	Bought/Sold	No. of Shares	Unit Price (HK\$)
20 Dec 2004	Earnest Equity Limited	Bought	19,944,000	0.54
			8,000,000	0.55
Total			27,944,000	

As a result of the above dealings, Earnest Equity Limited and parties acting in concert with it hold 143,951,250 shares in Capital Strategic (representing 37.54% of Capital Strategic's issued share capital).

Ends