

Press Releases

Voluntary Conditional Cash Offers by Well-Positioned Corporation
Disclosure of Dealings in Relevant Securities of Hong Kong Catering
Management Limited (HK Catering)

17 February 2004

The Executive received the following disclosure of dealings in the securities of HK Catering pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealings in ordinary shares of St. Honore :

Date of Dealing	Identity of person dealing	Bought/Sold	No. of Shares	Unit Price (HK\$)
16 February 2004	Wong Chung Piu, Billy	Sold	30,000	1.36
16 February 2004	Wong Chung Piu, Billy	Sold	30,000	1.38
Sub-total			60,000	
16 February 2004	Wong Man Li, Carrina	Sold	100,000	1.37
16 February 2004	Wong Man Li, Carrina	Sold	100,000	1.38
16 February 2004	Wong Man Li, Carrina	Sold	100,000	1.40
Sub-total			300,000	
Total			360,000	

As a result of the above dealings:

- Mr Wong Chung Piu, Billy does not hold any shares and options of St. Honore;
- Ms Wong Man Li, Carrina holds 1,488,000 shares in St. Honore (representing 0.71% of St. Honore's issued share capital) and does not hold any options of St. Honore.

Mr Wong Chung Piu, Billy and Ms Wong Man Li, Carrina are executive directors of St. Honore. They are therefore required to make public disclosure in accordance with Rule 22.1 (a).

Ends