

## Press Releases

Voluntary Conditional Cash Offers by Well-Positioned Corporation  
Disclosure of Dealings in Relevant Securities of  
Saint Honore Holdings Limited (St. Honore)

19 February 2004

The Executive received the following disclosure of dealings in the securities of St. Honore pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealings in ordinary shares of St. Honore :

Date of Dealing	Identity of person dealing	Bought/Sold	No. of Shares	Unit Price (HK\$)
17 February 2004	Wong Man Li, Carrina	Sold	270,000	1.38
17 February 2004	Wong Man Li, Carrina	Sold	130,000	1.39
17 February 2004	Wong Man Li, Carrina	Sold	50,000	1.40
18 February 2004	Wong Man Li, Carrina	Sold	70,000	1.39
Sub-total			520,000	
18 February 2004	Shum Wing Hon	Sold	20,000	1.34
18 February 2004	Shum Wing Hon	Sold	180,000	1.35
18 February 2004	Shum Wing Hon	Sold	30,000	1.36
18 February 2004	Shum Wing Hon	Sold	10,000	1.39
Sub-total			240,000	
Total			760,000	

As a result of the above dealings:

- Ms Wong Man Li, Carrina holds 968,000 shares in St. Honore (representing 0.46% of St. Honore's issued share capital) and does not hold any options of St. Honore;
- Mr Shum Wing Hon holds 560,000 shares in St. Honore (representing 0.27% of St. Honore's issued share capital) and 1,600,000 options of St. Honore.

Ms Wong Man Li, Carrina and Mr Shum Wing Hon are executive directors of St. Honore. They are therefore required to make public disclosure in accordance with Rule 22.1 (a).

Ends