

Press Releases

Proposed Privatisation of Beijing Yanhua by Sinopec Corp by way of Merger by Absorption (the Merger)

Disclosure of Dealings in Relevant Securities in Sinopec Beijing Yanhua Petrochemical Company Limited (Yanhua) 21 January 2005

The Executive has received the following disclosure of dealings in the ordinary shares of Yanhua pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealings by an exempt principal trader:

Date of Dealing	Identity of Company/Person Dealing	Bought/Sold	No. of Shares	Unit Price (HK\$)
18 February 2005	Lehman Brothers Finance S.A.	Sold	560,000	\$2.846 (Note)

Note This sale was a settlement of a forward sale transaction in connection with a derivative position arising from a transaction between Lehman Brothers Finance S.A. and its client that existed before the commencement of the offer period.

As a result of the above dealing, Lehman Brothers Finance S.A. no longer holds any shares in Yanhua.

Lehman Brothers Asia Limited is the independent financial adviser to Yanhua in respect of the Merger at the cancellation price of HK\$3.80 per H share of Yanhua. Lehman Brothers Finance S.A. is an exempt principal trader connected with Yanhua and is required to make public disclosure in accordance with Rule 22.4.

Ends