

Press Releases

Mandatory Unconditional Cash Offers by Sun Hung Kai International Limited
on behalf of Asia Network Holdings Limited

Disclosure of Dealings in the Shares of Stockmartnet Holdings Ltd

25 May 2005

The Executive received the following disclosure of dealings in the shares of Stockmartnet Holdings Ltd. pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealings in the shares of Stockmartnet Holdings Ltd:

| Date of Dealing | Party | Bought/Sold | No. of Shares | Unit Price (HK\$) | Resulting Balance |
|-----------------|-------------------|-------------|---------------|-------------------|-------------------|
| 24 May 2005 | Mr Lee Sheung Yam | Sold | 1,260,000 | \$0.040 | 1,467,000 |

Mr Lee Sheung Yam is a director of Stockmartnet Holdings Ltd.

Ends