Press Releases

Limited

Proposed Privatisation of CCT Tech International Limited

by Way of a Scheme of Arrangement (under section 99 of Companies Act) - Disclosure of Dealings in the Relevant Securities of CCT Tech International

22 December 2005

The Executive received the following disclosure of dealings in the ordinary shares of CCT Tech International Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Date of Dealing	ldentity of company/ person dealing	Bought/Sold	No. of Shares	Unit Price (HK\$)
21 December 2005	Jade Assets Company Limited*	Bought*	1,500,000,000	0.023
21 December 2005	Value Partners Limited**	Sold**	1,500,000,000	0.023

* Jade Assets Company Limited is a direct wholly-owned subsidiary of CCT Technology Investment Limited and an indirect wholly-owned subsidiary of CCT Telecom Holdings Limited. As a result of this purchase, Jade Assets Company Limited owns 13,407,179,696 shares in CCT Tech International Limited, representing 84.12% of the issued share capital of the company.

** As a result of this disposal, the funds under management by Value Partners Limited ceases to hold any shares in CCT Tech International Limited.

Ends