

Press Releases

Proposed Privatisation of Wong's Kong King International (Holdings) Limited
by Profit Ascent Limited by way of a scheme of arrangement and withdrawal of
listing

Disclosure of dealings in the shares of Wong's Kong King International
(Holdings) Limited

8 August 2006

The Executive received the following disclosure of dealings in the shares of Wong's Kong King International (Holdings) Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealings in the shares of Wong's Kong King International (Holdings) Limited:

Party	Date of Dealing	Bought/Sold	No. of Shares	Unit Price (HK\$)	Resulting Balance
Levy Investment Ltd	7 August 2006	Sold	500,000	\$1.30	30,113,332 (4.28%)
Levy Investment Ltd	7 August 2006	Bought	136,000	\$1.33	30,249,332 (4.30%)
Levy Investment Ltd	7 August 2006	Bought	364,000	\$1.34	30,613,332 (4.35%)

Levy Investment Ltd. is ultimately owned by a discretionary trust established for the benefit for the family of Mr. Michael Wong Chung Yin, the brother of Mr. Senta Wong. Both Levy Investment Limited and Mr. Michael Wong Chung Yin are presumed to be parties acting in concert with the Offeror, Profit Ascent Limited. The Offeror and its concert parties are in aggregate interested in 477,939,543 shares in, representing 68.85% issued share capital of, Wong's Kong King International (Holdings) Limited.

The sale of shares by Levy Investment Ltd. in Wong's Kong King International (Holdings) Limited constitutes a breach of Rule 21.2 of the Code on Takeovers and Mergers. A further announcement will be made by Wong's Kong King International (Holdings) Limited in this regard.

Ends