

Press Releases

Proposed Privatisation of Wong's Kong King International (Holdings) Limited by Profit Ascent Limited by way of a scheme of arrangement and withdrawal of listing

14
August
2006

Disclosure of dealings in the shares of Wong's Kong King International (Holdings) Limited

The Executive received the following disclosure of dealings in the shares of Wong's Kong King International (Holdings) Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealings in the shares of Wong's Kong King International (Holdings) Limited:

Party	Date of Dealing	Options / Derivatives	Exercise Price	Exercise Period	No. of options / derivatives	Nature of dealings	Unit Price (HK\$)	No. of voting shares	Resulting Balance
Senta Wong	11 August 2006	Options	\$0.56	22/7/2006 to 21/7/2015	1,000,000	Exercise of options	\$0.56	1,000,000	1,000,000
Hamend Hassan EL-ABD	11 August 2006	Options	\$0.56	22/7/2006 to 21/7/2015	750,000	Exercise of options	\$0.56	750,000	750,000
Gene Howard Weiner	11 August 2006	Options	\$0.56	22/7/2006 to 21/7/2015	150,000	Exercise of options	\$0.56	150,000	330,000
Tse Wan Chung Philip	11 August 2006	Options	\$0.56	22/7/2006 to 21/7/2015	150,000	Exercise of options	\$0.56	150,000	150,000
Lee Chung Yin Peter	11 August 2006	Options	\$0.56	22/7/2006 to 21/7/2015	150,000	Exercise of options	\$0.56	150,000	150,000

1. Mr. Senta Wong is the sole director and beneficial owner of Profit Ascent Limited, the Offeror.

2. Mr. Hamed Hassan EL-ABD, Mr. Gene Howard Weiner, Mr. Tse Wan Chung Philip and Mr. Lee Chung Yin Peter are directors of Wong's Kong King International (Holdings) Limited.

Ends