

Press Releases

Conditional mandatory cash offer by J.P. Morgan Securities (Asia Pacific) Limited on behalf of Givemore Investments Limited ("Givemore") for all the issued ordinary shares of Asia Financial Holdings Limited of HK\$1.00 each at a price of HK\$3.50 per share (other than those shares already owned by Givemore and parties acting in concert with it)

Disclosure of dealings in the securities of Asia Financial Holdings Limited 15 August 2006

The Executive received the following disclosure of dealings in the securities of Asia Financial Holdings Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealing in the securities of Asia Financial Holdings Limited:

Party	Date of Dealing	Bought/Sold	No. of Shares	Unit Price (HK\$)	Resultant Balance and as a percentage of the issued share capital
Pacific Trust Company Limited (Note 1)	14 August 2006	Sold	8,000	HK\$4.06	2,918,000 (0.27%)
Pacific Trust Company Limited (Note 1)	14 August 2006	Sold	394,000	HK\$4.05	2,524,000 (0.24%)
Man Tong Company Limited (Note 2)	14 August 2006	Sold	5,138,966	HK\$3.50 (Note 3)	0 (0%)
United-Asia Enterprises Inc (Note 4)	14 August 2006	Sold	23,847,993	HK\$3.50 (Note 3)	0 (0%)
Robinson Enterprise Limited (Note 5)	14 August 2006	Sold	5,590,344	HK\$3.50 (Note 3)	0 (0%)
Bonham Strand Limited (Note 6)	14 August 2006	Sold	23,222,591	HK\$3.50 (Note 3)	0 (0%)
Asia Panich Investment Company (Hong Kong) Limited (Note 7)	14 August 2006	Sold	16,625,918	HK\$3.50 (Note 3)	0 (0%)
Bernard Charnwut Chan (Note 8)	14 August 2006	Sold	2,803,089	HK\$3.50 (Note 3)	0 (0%)
Burleigh Investments Limited	14 August 2006	Sold	541,232	HK\$3.50 (Note 3)	0 (0%)

(Note 9)	2006			(Note 3)	(%)
United Asia Company Limited (Note 10)	14 August 2006	Sold	1,073,989	HK\$3.50 (Note 3)	0 (0%)
Chatri Sophonpanich (Note 11)	14 August 2006	Sold	6,464,775	HK\$3.50 (Note 3)	0 (0%)
Chan Sim See Hoon Lily (Note 12)	14 August 2006	Sold	991,883	HK\$3.50 (Note 3)	0 (0%)
Stephen Tan and Lee Joyce Choi Chun (jointly) (Note 13)	14 August 2006	Sold	1,267,816	HK\$3.50 (Note 3)	0 (0%)
Stephen Tan (Note 14)	14 August 2006	Sold	174,871	HK\$3.50 (Note 3)	94,181 (0.01%)
Yeo Peck Leng (Note 15)	14 August 2006	Sold	497,200	HK\$3.50 (Note 3)	0 (0%)
Givemore	14 August 2006	Bought	88,240,667	HK\$3.50 (Note 3)	364,739,571 (34.47%)

Ends

Notes:

1. Pacific Trust Company Limited is held as to 33.33% by Lee Tung Hai, a non-executive director of Asia Financial Holdings Limited. Mr. Lee is an associate of Asia Financial Holdings Limited.
2. Man Tong Company Limited is an associate of Givemore as it is ultimately owned by Robin Yau Hing Chan (controller) and his family. Mr. Robin Chan is a director of both Asia Financial Holdings Limited and Givemore.
3. Satisfied by way of an issue of shares in Givemore.
4. United-Asia Enterprises Inc is an associate of Givemore as it is ultimately owned by Robin Yau Hing Chan (controller) and his family. Mr. Robin Chan is a director of both Asia Financial Holdings Limited and Givemore.
5. Robinson Enterprise Limited is an associate of Givemore as it is ultimately owned by Robin Yau Hing Chan (controller) and his family. Mr. Robin Chan is a director of both Asia Financial Holdings Limited and Givemore.
6. Bonham Strand Limited is an associate of Givemore as it is ultimately owned by Robin Yau Hing Chan (controller) and his family. Mr. Robin Chan is a director of both Asia Financial Holdings Limited and Givemore.
7. Asia Panich Investment Company (Hong Kong) Limited is an associate of Givemore as it is ultimately owned by Robin Yau Hing Chan (controller) and his family. Mr. Robin Chan is a director of both Asia Financial Holdings Limited and Givemore.
8. Bernard Charnwut Chan is an associate of Givemore as he is a director of both Asia Financial Holdings Limited and Givemore.
9. Burleigh Investments Limited is ultimately owned by Bernard Charnwut Chan (controller) and Yeo Peck Leng (wife of Bernard Charnwut Chan) and is an associate of Givemore because it is controlled by Bernard Charnwut Chan who is a director of both Asia Financial Holdings Limited and Givemore.
10. United Asia Company Limited is an associate of Givemore as it is ultimately owned by

Robin Yau Hing Chan (controller) and his family. Mr. Robin Chan is a director of both Asia Financial Holdings Limited and Givemore.

11. Chatri Sophonpanich is a close relative of a common director of both Asia Financial Holdings Limited and Givemore and is therefore an associate of Givemore.

12. Chan Sim See Hoon Lily is a close relative of a common director of both Asia Financial Holdings Limited and Givemore and is therefore an associate of Givemore.

13. Stephen Tan and Lee Joyce Choi Chun are close relatives of a common director of both Asia Financial Holdings Limited and Givemore and are therefore associates of Givemore.

14. Stephen Tan is a close relative of a common director of both Asia Financial Holdings Limited and Givemore and is therefore an associate of Givemore.

15. Yeo Peck Leng is a close relative of a common director of both Asia Financial Holdings Limited and Givemore and is therefore an associate of Givemore.