

Press Releases

Conditional mandatory cash offer by J.P. Morgan Securities (Asia Pacific) Limited on behalf of Givemore Investments Limited ("Givemore") for all the issued ordinary shares of Asia Financial Holdings Limited of HK\$1.00 each at a price of HK\$3.50 per share (other than those shares already owned by Givemore and parties acting in concert with it)

Disclosure of dealings in the securities of Asia Financial Holdings Limited 23 August 2006

The Executive received the following disclosure of dealings in the securities of Asia Financial Holdings Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealing in the securities of Asia Financial Holdings Limited:

Party	Date of Dealing	Bought/Sold	No. of Shares	Unit Price	Resultant Balance and as a percentage of the issued share capital
Pacific Trust Company Limited ("PTCL") (Note 1)	22 August 2006	Sold	150,000	HK\$3.97	1,662,000 (0.16%)
PTCL (Note 1)	22 August 2006	Sold	98,000	HK\$3.98	1,564,000 (0.15%)
PTCL (Note 1)	22 August 2006	Sold	106,000	HK\$3.99	1,458,000 (0.14%)
PTCL (Note 1)	22 August 2006	Sold	208,000	HK\$4.00	1,250,000 (0.12%)
PTCL (Note 1)	22 August 2006	Sold	54,000	HK\$4.01	1,196,000 (0.11%)
PTCL (Note 1)	22 August 2006	Sold	16,000	HK\$4.02	1,180,000 (0.11%)
PTCL (Note 1)	22 August 2006	Sold	34,000	HK\$4.03	1,146,000 (0.11%)
PTCL (Note 1)	22 August 2006	Sold	6,000	HK\$4.04	1,140,000 (0.11%)

Note:

1. PTCL is held as to 33.33% by Lee Tung Hai, a non-executive director of Asia Financial Holdings Limited. Mr. Lee is an associate of Asia Financial Holdings Limited.

Ends