

Press Releases

Possible offer for shares in Giordano International Limited

Disclosure of dealings in the securities of Fast Retailing Co., Ltd., the potential offeror

31 August 2006

The Executive received the following disclosure of dealings in the securities of Fast Retailing Co., Ltd. pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date of Dealing	Bought/Sold	No. of Shares	Unit Price (Yen)	Resultant Balance and percentage of class
J.P. Morgan Whitefriars Inc. (Note 1)	30 August 2006	Sell (Note 2)	100	10,760	1,271,750 (1.20%)
		Sell	800	10,760	1,270,950 (1.20%)
		Sell	300	10,760	1,270,650 (1.20%)
		Sell	100	10,860	1,270,550 (1.20%)
		Sell	100	10,870	1,270,450 (1.20%)
		Sell	100	10,880	1,270,350 (1.20%)
		Sell	100	10,890	1,270,250 (1.20%)
		Sell	100	10,900	1,270,150 (1.20%)
		Sell	100	10,910	1,270,050 (1.20%)
		Sell	100	10,920	1,269,950 (1.20%)
		Sell	100	10,930	1,269,850 (1.20%)
		Sell	100	10,940	1,269,750 (1.20%)
		Sell	500	10,940	1,269,250 (1.20%)

Sell	100	10,940	1,269,150 (1.20%)
Sell	700	10,940	1,268,450 (1.20%)
Buy	100	10,960	1,268,550 (1.20%)
Sell	100	10,960	1,268,450 (1.20%)
Sell	100	10,940	1,268,350 (1.20%)
Sell	100	10,930	1,268,250 (1.20%)
Sell	100	10,880	1,268,150 (1.20%)
Sell	100	10,870	1,268,050 (1.20%)
Sell	100	10,830	1,267,950 (1.20%)
Sell	100	10,840	1,267,850 (1.20%)
Buy	700	10,710	1,268,550 (1.20%)
Buy	100	10,710	1,268,650 (1.20%)
Buy	100	10,710	1,268,750 (1.20%)
Buy	300	10,760	1,269,050 (1.20%)
Buy	1,900	10,760	1,270,950 (1.20%)
Buy	10,000	10,750	1,280,950 (1.20%)
Buy	10,000	10,750	1,290,950 (1.22%)

Ends

Notes:

1. J.P. Morgan Whitefriars Inc. is ultimately owned by JP Morgan Chase & Co., an associate of JP Morgan Securities Japan Co., Ltd., which in turn is an associate to Fast Retailing Co. within the meaning of class (2) of the definition of "associate" of the Takeovers Code.

2. Hedging against two pre-existing broad based derivative positions and closing out a pre-existing broad based derivative position.

