

Press Releases

Voluntary conditional offer by Citigroup Global Markets Asia Limited (CGMAL) on behalf of China Resources Logic Limited to acquire all of the issued shares

in the share capital of CSMC Technologies Corporation (CSMC) other than those already owned by China Resources Logic Limited and parties acting in concert with it

Disclosure of dealings in the shares in CSMC

17 May 2006

The Executive received the following disclosure of dealings in the shares in CSMC pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealing in the shares in CSMC:

Party	Date of Dealing	Bought/Sold	No. of CSMC Shares	UnitPrice
CGM Inc.	15 May 2006	Sold	3,099*	\$0.4182
CGM Inc.	16 May 2006	Bought	3,099*	\$0.415

** This represents the number of shares oversold on behalf of a client. In order to rectify the error, the same number of shares were bought the following day.*

CGM Inc. is an affiliate of CGMAL and CGMAL is ultimately owned by Citigroup Inc.

As a result of the above dealings, the aggregate shareholding of CGMAL and its affiliates in the issued share capital of CSMC remains at 0%.

Ends