

Press Releases

Conditional mandatory cash offer by Centurion Corporate Finance Limited on behalf of Jade Concept Limited ("Jade Concept") for all the issued ordinary shares in AV Concept Holdings Limited (other than those shares already owned by Jade Concept and parties acting in concert with it) at a price of HK\$0.53 per share

26 October
2006

Disclosure of dealings in the securities of AV Concept Holdings Limited

The Executive received the following disclosure of dealings in the securities of AV Concept Holdings Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealing in the securities of AV Concept Holdings Limited:

Party	Date of Dealing	Bought/Sold	No. of Shares	Unit Price	Resultant Balance and as a percentage of the issued share capital
Jade Concept (Note 1)	25 October 2006	Bought	1,260,000	HK\$0.53	192,964,300 (47.64%)
Lee Jeong Kwan (Note 2)	25 October 2006	Sold	1,000,000	HK\$0.53	0 (0%)

Ends

Notes:

1. Jade Concept is the offeror. Its ultimate beneficial owner is Mr. So Yuk Kwan.
2. Lee Jeong Kwan is an associate of AV Concept Holdings Limited as he is a director of AV Concept Holdings Limited.