

Press Releases

Conditional mandatory cash offer by Centurion Corporate Finance Limited on behalf of Jade Concept Limited ("Jade Concept") for all the issued ordinary shares in AV Concept Holdings Limited (other than those shares already owned by Jade Concept and parties acting in concert with it) at a price of HK\$0.53 per share

1 November
2006

Disclosure of dealings in the securities of AV Concept Holdings Limited

The Executive received the following disclosure of dealings in the securities of AV Concept Holdings Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealing in the securities of AV Concept Holdings Limited:

| Party | Date of Dealing | Bought/Sold | No. of Shares | Unit Price | Resultant Balance and as a percentage of the issued share capital |
|--------------------------|--------------------|-------------|---------------|------------|--|
| Jade Concept (Note 1) | 31 October 2006 | Bought | 234,000 | HK\$0.53 | 193,686,300 (47.81%) |

Ends

Notes:

1. Jade Concept is the offeror. Its ultimate beneficial owner is Mr. So Yuk Kwan.