

## Press Releases

Possible very substantial acquisition of shares in Hanny by Famex Investment Limited ("Famex"), a wholly-owned subsidiary of ITC Corporation Limited ("ITC") and possible conditional mandatory cash offers by Kingston Securities Limited for and on behalf of Famex for all the issued shares and outstanding convertible bonds of Hanny (other than those already owned by or agreed to be acquired by Famex and parties acting in concert with it (except Cobbleford Limited)) as announced on 1 September 2006

8 November  
2006

Disclosure of dealings in the shares in Hanny

The Executive received the following disclosure of dealings in the shares in Hanny pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealing in the shares in Hanny:

Party	Date of Dealing	Bought/Sold	No. of Hanny Shares	Unit Price
Famex	7 November 2006	Bought	22,812,359	\$3.8

Famex is the offeror. On 7 November 2006, the sale and purchase agreement dated 17 August 2006 (as supplemented by supplemental agreements dated 28 August 2006 and 4 October 2006) between Famex and Mr. Ma Ho Man, Hoffman (the "Vendor") has been completed and the Vendor has transferred 22,812,359 shares of Hanny at a consideration of HK\$86,686,964.2 (HK\$3.8 per share).

The resultant balance of 97,659,307 shares (including those held by any person with whom there is an agreement or understanding), representing approximately 38.67% of the issued share capital of Hanny, includes 84,376,916 shares interested by Famex, 3 shares held by Hollyfield Group Limited (an indirect wholly-owned subsidiary of ITC Corporation Limited), 1,627,697 shares interested by Chan Kwok Keung, Charles, 1,600,000 shares held by Chan Kwok Hung, 6 shares held by Cheung Hon Kit, 32 shares held by Shek Lai Him, Abraham, 52,000 shares held by Cheung Shu Wan and 10,002,653 shares held by Cobbleford Limited.

Ends