

Press Releases

Conditional mandatory cash offers by Kingston Securities Limited for and on behalf of Famex for all the issued shares and outstanding convertible bonds of Hanny (other than those already owned by or agreed to be acquired by Famex and parties acting in concert with it (except Cobbleford Limited))

Disclosure of dealings in the shares in Hanny

22 November
2006

The Executive received the following disclosure of dealings in the shares in Hanny pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealing in the shares in Hanny:

Party	Date of Dealing	Bought/Sold	No. of Hanny Shares	Unit Price	Resultant balance
Famex (and Dr. Chan Kwok Keung, Charles by virtue of his controlling shareholdings in ITC)	21 November 2006	Bought	5,930,000	\$3.740	104,131,307 (41.23%)
Famex (and Dr. Chan Kwok Keung, Charles by virtue of his controlling shareholdings in ITC)	21 November 2006	Bought	12,000	\$3.750	104,143,307 (41.24%)

Famex is the offeror. Famex is an indirect wholly-owned subsidiary of ITC Corporation Limited ("ITC"). Dr. Chan Kwok Keung, Charles is interested in approximately 34.52% of ITC.

The resultant balance of 104,143,307 shares, representing approximately 41.24%% of the issued share capital of Hanny, includes 90,860,916 shares interested by Famex, 3 shares held by Hollyfield Group Limited (an indirect wholly-owned subsidiary of ITC Corporation Limited), 1,627,697 shares interested by Chan Kwok Keung, Charles, 1,600,000 shares held by Chan Kwok Hung, 6 shares held by Cheung Hon Kit, 32 shares held by Shek Lai Him, Abraham, 52,000 shares held by Cheung Shu Wan and 10,002,653 shares held by Cobbleford Limited.

Ends