

Press Releases

Unconditional Mandatory Cash Offer by Kingston Securities Limited on behalf of Ti Yu Investments Limited to Acquire All the Issued Shares in Gay Giano International Group Limited

Disclosure of Dealings in the Shares of Gay Giano International Group Limited 23 August 2007

The Executive received the following disclosure of dealings in the securities of Gay Giano International Group Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealings in the securities of Gay Giano International Group Limited:

Party	Date of Dealings	No. of Shares Involved	Nature of Dealings	Price per Unit (HK\$)	Resultant Balance and Percentage
Cheung Yin Fong (Note 1)	21 August 2007	10,000	Sale of Shares	3.03	878,000 (0.42%)
Ho Cheuk Man (Note 2)	22 August 2007	24,000	Sale of Shares	3.02	
		22,000	Sale of Shares	3.04	
		6,000	Sale of Shares	3.06	108,000 (0.05%)

Ends

1. Ms Cheung Yin Fong is an executive director of Gay Giano (BVI) Group Limited.

2. Mr Ho Cheuk Man is the spouse of Ms Cheung Yin Fong who is an executive director of Gay Giano (BVI) Group Limited.