

Press Releases

Possible Unconditional Mandatory Cash Offer by Morgan Stanley on behalf of Fortis Insurance International N.V. to acquire all the issued shares in Pacific Century Insurance Holdings Limited

Disclosure of dealings in the shares of Pacific Century Insurance Holdings Limited

7 May
2007

The Executive received the following disclosure of dealings in the securities of Pacific Century Insurance Holdings Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealings in the securities of Pacific Century Insurance Holdings Limited:

Party	Date of Dealing	Options/Derivatives	Exercise Price (HK\$)	Exercise Period	No. of Options/derivatives	Nature of dealings	Price per unit (HK\$)	Number of voting shares concerned	Resultant Balance
Yuen Tin Fan (Note 1)	4 May 2007	Options	5.233	7/7/2000 to 6/7/2009	11,664,000	Exercise of Options	5.233	11,664,000	11,664,000
Chan Ping Kan (Note 1)	4 May 2007	Options	1.620	20/6/2004 to 19/3/2011	8,000,000	Exercise of Options	1.620	8,000,000	8,000,000
So Wing Hung, Peter (Note 1)	4 May 2007	Options	3.675	3/3/2006 to 2/3/2012	540,000	Exercise of Options	3.675	540,000	4,540,000 (Note 2)

Ends

Notes:

1. Mr Yuen Tin Fan, Mr Chan Ping Kan and Mr So Wing Hung, Peter are directors of Pacific Century Insurance Holdings Limited.
2. In addition, 276,000 shares are held by Clarest Trust, the beneficiaries of which are the family members of Mr So Wing Hung, Peter.