

Press Releases

Possible offer for China Oriental Group Company Limited

Disclosure of dealings in the shares of China Oriental Group Company Limited

16 May 2007

The Executive received the following disclosure of dealings in the shares of China Oriental Group Company Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealings in the shares of China Oriental Group Company Limited:

Party	Date of Dealings	Bought/Sold	No. of Shares	Unit Price (HK\$)	Resultant Balance and as a percentage of the Issued Share Capital
Wellbeing Holdings Limited (Note 1)	15 May 2007	Bought	6,000	3.09	1,235,026,124 (42.51%)
			8,000	3.11	
			18,000	3.12	
			36,000	3.13	
			38,000	3.14	
			12,000	3.15	
			6,000	3.16	
			14,000	3.17	
			6,000	3.18	
			30,000	3.19	
			126,000	3.20	

200,000 3.21

232,000 3.23

368,000 3.25

Ends

Note:

1. Wellbeing Holdings Limited (Wellbeing) is the controlling shareholder of China Oriental Group Company Limited (Company) and is an associate of Smart Triumph Corporation, a potential offeror. The controlling shareholder of Wellbeing is Mr Han Jingyuan (a Chairman of the Company) who holds approximately 60.7% of the issued share capital of Wellbeing.