

Press Releases

Possible Mandatory Unconditional Cash Offer by Standard Chartered Bank
(Hong Kong) Limited on behalf of NWS Financial Management Services
Limited to acquire all the issued shares in Taifook Securities Group Limited

17 May 2007

The Executive received the following disclosure of dealings in the shares of Taifook Securities Group Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealings in the shares of Taifook Securities Group Limited:

Party	Date of Dealing	Purchase/ Sale	No. of Shares	Unit Price (HK\$)	Resultant Balance
Ying Tak Sun, Nelson	16 May 2007	Sale	20,000	3.03	0
Hung Kwok Ming	16 May 2007	Sale	100,000	2.98	100,000 (0.016568%)

Ends

Note:

1. Mr. Ying Tak Sun, Nelson and Mr. Hung Kwok Ming are directors of various wholly-owned subsidiaries of Taifook Securities Group Limited, the offeree.