Press Releases

Possible Mandatory Unconditional Cash Offer by Standard Chartered Bank (Hong Kong) Limited on behalf of NWS Financial Management Services Limited to acquire all the issued shares in Taifook Securities Group Limited

18 May 2007

The Executive received the following disclosure of dealings in the shares of Taifook Securities Group Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealings in the shares of Taifook Securities Group Limited:

	Party	Date of Dealing Purchase/ Sale No. of Shares		Shares	Unit Price (HK\$)		Resultant Balance			
Chan	Chi On	17 May	2007	Sa	le	32,	000	3	.00	0
Wong Peter	Yat Han	at Hang, 17 May 2007 Sale 110,000 2.89		.89	18,000 (0.002982%)					
Ying Ta Nelsoi	ak Sun, n	17 May	Sale 200,000 2.89 Sale 32,000 3.00 Sale 18,000 3.01 Sale 18,000 3.03		.00 .01	0				
Party	Date of Dealing	Options/Derivatives	Exercise Price (HK\$)	Exercise Period	No. options/de		Nature of dealings	Price per unit (HK\$)	No. of voting shares concerne	Resultant Balance d
Chiang Shek Lun, Allan	17 May 2007	Options	0.94	10/8/2006 to 9/8/2014	200,0	000	Exercise of options	0.94	200,000	200,000 (0.033135%)
Wong Shiu Hoi, Peter	17 May 2007	Options	0.94	10/8/2006 to 9/8/2014	4,000	,000	Exercise of options	0.94	4,000,000	14,500,000 (2.402294%)

Ends

Note:

- 1. Mr Wong Shui Hoi Peter, Mr Chan Chi On are directors of Taifook Securities Group Limited, the offeree.
- 2. Mr Wong Yat Hang Peter, Mr Ying Tak Sun Nelson and Mr Chiang Shek Lun Allan are directors of various wholly-owned subsidiaries of Taifook Securities Group Limited, the offeree.