

## Press Releases

Possible Mandatory Unconditional Cash Offer by Standard Chartered Bank (Hong Kong) Limited on behalf of NWS Financial Management Services Limited to acquire all the issued shares in Taifook Securities Group Limited 23 May 2007

The Executive received the following disclosure of dealings in the shares of Taifook Securities Group Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealings in the shares of Taifook Securities Group Limited:

Chiang Shek Lun Allan	22 May 2007	Sale	100,000	2.91	0
Ho Cheuk Yin	22 May 2007	Sale	100,000	2.95	0 (0.049703%)
Hung Kwok Ming	22 May 2007	Sale	62,000	2.93	12,000 (0.001988%)

Party	Date of Dealing	Options/Derivatives	Exercise Price (HK\$)	Exercise Period	No. of options/derivatives	Nature of dealings	Price per unit (HK\$)	No. of voting shares concerned	Resultant Balance
Mak Tak Kwong Marco	22 May 2007	Options	0.94	10/8/2006 to 9/8/2014	400,000	Exercise of options	0.94	400,000	400,000 (0.06627%)

Ends

Note:

1. Mr Chiang Shek Lun Allan, Mr. Ho Cheuk Yin, Mr Hung Kwok Ming and Mr Mak Tak Kwong Marco are directors of various wholly-owned subsidiaries of Taifook Securities Group Limited, the offeree.