

Press Releases

Possible Mandatory Unconditional Cash Offer by Standard Chartered Bank (Hong Kong) Limited on behalf of NWS Financial Management Services Limited to acquire all the issued shares in Taifook Securities Group Limited

25
May
2007

The Executive received the following disclosure of dealings in the shares of Taifook Securities Group Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealings in the shares of Taifook Securities Group Limited:

Party	Date of Dealings	Purchase/ Sale	No. of Shares	Unit Price (HK\$)	Resulting Balance
Chan Chi On	23 May 2007	Sale	100,000	3.01	0
		Sale	100,000	3.03	
		Sale	50,000	3.04	
		Sale	50,000	3.06	
		Sale	50,000	3.08	
		Sale	50,000	3.10	
		Sale	200,000	3.12	
		Sale	50,000	3.13	
		Sale	100,000	3.14	
		Sale	80,000	3.15	
		Sale	50,000	3.16	
		Sale	88,000	3.18	
Hung Kwok Ming	23 May 2007	Sale	12,000	3.11	0
Ho Cheuk Yin	23 May 2007	Sale	100,000	3.14	200,000 (0.033135%)
Lo Yam Pui Eric	23 May 2007	Sale	50,000	3.10	0
Wong Yat Hang Peter	23 May 2007	Sale	50,000	3.02	138,000 (0.0022863%)
		Sale	70,000	3.04	
Ying Tak Sun Nelson	23 May 2007	Sale	50,000	2.91	200,000 (0.033135%)
		Sale	62,000	2.95	

Party	Date of Dealings	Options/ Derivatives	Exercise Price (HK\$)	Exercise Period	No. of Options/ Derivatives	Nature of Dealings	Price per Unit (HK\$)	No. of Voting Shares Concerned	Resultant Balance
Ying Tak Sun Nelson	23 May 2007	Options	1.20	5/3/2004 to 4/3/2009	200,000	Exercise of Options	1.20	200,000	200,000 (0.033135%)
Lee Yiu Wing	23 May 2007	Options	0.94	10/8/2006 to 9/8/2014	800,000	Exercise of Options	0.94	800,000	800,000 (0.132540%)

Ends

Note:

1. Mr Chan Chi On and Mr Lee Yiu Wing are directors of Taifook Securities Group Limited, the offeree.
2. Mr Hung Kwok Ming, Mr Ho Cheuk Yin, Mr Lo Yam Pui Eric, Mr Wong Yat Hang Peter and Mr Ying Tak Sun Nelson are directors of various wholly-owned subsidiaries of Taifook Securities Group Limited, the offeree.