

Press Releases

Unconditional mandatory cash offer by Taifook Securities Company Limited on behalf of Moral Glory International Limited to acquire for all the issued shares of New World Mobile Holdings Limited other than those already owned or agreed to be acquired by Moral Glory International Limited and New World Cyberbase Limited

Disclosure of dealings in the shares of New World Mobile Holdings Limited

18
January
2007

The Executive received the following disclosure of dealings in the shares of New World Mobile Holdings Limited ("Company") pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealings in the shares of the Company:

Party	Date of Dealing	Options	Exercise Price	Exercise Period	No. of Options	Nature of dealings	Price per unit	No. of voting shares concerned	Resultant Balance
Mr. Ho Hau Chong, Norman(Note 1)	28 Nov 2006	Options	HK\$1.26	28/1/2005 to 31/12/2010	78,000	Exercise of options	HK\$1.26	78,000	78,000
Mr. Kwong Che Keung, Gordon(Note 2)	28 Nov 2006	Options	HK\$1.26	28/1/2005 to 31/12/2010	78,000	Exercise of options	HK\$1.26	78,000	78,000
Mr. Ho Hau Chong, Norman(Note 1)	28 Nov 2006	Options	HK\$1.26	28/1/2005 to 31/12/2010	78,000	Exercise of options	HK\$1.26	78,000	78,000
Dr. Cheng Kar Shun, Henry(Note 1)	4 Dec 2006	Options	HK\$1.26	28/1/2005 to 31/12/2010	780,000	Exercise of options	HK\$1.26	780,000	780,000
Dr. Wai Fung Man, Norman(Note 1)	4 Dec 2006	Options	HK\$1.26	28/1/2005 to 31/12/2010	482,000	Exercise of options	HK\$1.26	482,000	482,000
Mr. Hui Chiu Chung(Note 2)	4 Dec 2006	Options	HK\$1.26	28/1/2005 to 31/12/2010	78,000	Exercise of options	HK\$1.276	78,000	78,000
Mr. Doo Wai Hoi, William(Note 1)	4 Dec 2006	Options	HK\$1.26	28/1/2005 to 31/12/2010	300,000	Exercise of options	HK\$1.26	300,000	300,000

Ends

Notes:

1. Dr. Cheng Kar Shun, Henry; Dr. Wai Fung Man, Norman; Mr. Chow Yu Chun, Alexander; and Mr. Doo Wai Hoi, William are executive directors of the Company. Mr. Ho Hau Chong, Norman was a non-executive director of the Company, and has been re-designated as an executive director of the Company with effect from 11 January 2007. Each of them is a fellow director of Mr. Lo Lin Shing, Simon ("Mr. Lo"), who is also a director of the Company and the sole beneficial owner of the offeror, namely Moral Glory International Limited. Accordingly, they are associates of the Company pursuant to class (3) in the definition of "Associate" of the Hong Kong Code on Takeovers and Mergers ("Code") and parties presumed to be acting in concert with Mr. Lo pursuant to class (6) in the definition of "Acting in concert" of the Code. All of them are therefore required to make public disclosures in accordance with Rule 22.1(a) of the Code.

2. Mr. Kwong Che Keung, Gordon; and Mr. Hui Chiu Chung are independent non-executive directors of the Company. They are therefore associates of the Company pursuant to class (3) in the definition of "Associate" of the Code. They are both required to make public disclosures in accordance with Rule 22.1(a) of the Code.